

SANLORENZO

Sanlorenzo S.p.A.

Registered office: Ameglia (SP), via Armezzone 3 – Share capital: Euro 34,500,000 fully paid-in
Company Register of Riviere di Liguria – Imperia La Spezia Savona and fiscal code: 00142240464

ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING HELD ON 21 APRIL 2020

Summary account of the votes on the items of the agenda
pursuant to Article 125-quater, paragraph 2, of Legislative Decree No. 58 of 24 February 1998

ORDINARY PART

Item no. 1 on the agenda

1. Approval of the financial statements and the report on operations for the year ended 31 December 2019. Proposal for allocation of profit. Presentation of the consolidated financial statements of the Sanlorenzo Group at 31 December 2019. Related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 28,593,659 equal to 82.880% of the no. 34,500,000 shares with voting rights.

Vote result

	No. shares	% shares present at the meeting
Votes for	28,593,659	100.000%
Votes against	0	0.000%
Abstentions	0	0.000%
No votes	0	0.000%
Total shares	28,593,659	100.000%

Item no. 2 on the agenda

2. Report on the policy regarding remuneration and fees paid

2.1. approval of the policy regarding remuneration pursuant to Article 123-ter, paragraphs 3-bis and 3-ter of Legislative Decree No. 58 of 24 February 1998;

Shares present at the meeting when the vote was opened no. 28,593,659 equal to 82.880% of the no. 34,500,000 shares with voting rights.

Vote result

	No. shares	% shares present at the meeting
Votes for	27,734,326	96.995%
Votes against	859,333	3.005%
Abstentions	0	0.000%
No votes	0	0.000%
Total shares	28,593,659	100.000%

2.2. resolution on the "Second section" of the report on the policy regarding remuneration and fees paid, pursuant to Article 123-ter, paragraph 6 of Legislative Decree No. 58 of 24 February 1998.

Shares present at the meeting when the vote was opened no. 28,593,659 equal to 82.880% of the no. 34,500,000 shares with voting rights.

Vote result

	No. shares	% shares present at the meeting
Votes for	28,314,148	99.022%
Votes against	279,511	0.978%
Abstentions	0	0.000%
No votes	0	0.000%
Total shares	28,593,659	100.000%

Item no. 3 on the agenda

3. Resolutions, pursuant to Article 114-bis of Legislative Decree No. 58 of 24 February 1998, concerning the establishment of a Stock Option Plan. Related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 28,593,659 equal to 82.880% of the no. 34,500,000 shares with voting rights.

Vote result

	No. shares	% shares present at the meeting
Votes for	23,858,567	83.440%
Votes against	4,735,092	16.560%
Abstentions	0	0.000%
No votes	0	0.000%
Total shares	28,593,659	100.000%

EXTRAORDINARY PART

Item no. 1 on the agenda

1. Increase in share capital, free of charge and divisible, with exclusion of option rights pursuant to Article 2441, paragraph 8 of the Italian Civil Code, for a maximum amount of € 884,615.00; consequent proposal to amend Article 5 of the current By-laws. Related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 28,593,659 equal to 82.880% of the no. 34,500,000 shares with voting rights.

Vote result

	No. shares	% shares present at the meeting
Votes for	23,858,978	83.442%
Votes against	4,734,681	16.558%
Abstentions	0	0.000%
No votes	0	0.000%
Total shares	28,593,659	100.000%

Item no. 2 on the agenda

2. Proposal to amend Articles 3.2, 13.3, 21.2 and 21.3 of the By-laws. Related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 28,593,659 equal to 82.880% of the no. 34,500,000 shares with voting rights.

Vote result

	No. shares	% shares present at the meeting
Votes for	28,593,248	99.999%
Votes against	411	0.001%
Abstentions	0	0.000%
No votes	0	0.000%
Total shares	28,593,659	100.000%